

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 14, 2016

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | 29-Year 10-Month Bond | |
| CUSIP Number | 912810RQ3 | |
| Series | Bonds of February 2046 | |
| Interest Rate | 2-1/2% | |
| High Yield ¹ | 2.596% | |
| Allotted at High | 81.30% | |
| Price | 98.011430 | |
| Accrued Interest per \$1,000 | \$4.12088 | |
| Median Yield ² | 2.560% | |
| Low Yield ³ | 2.388% | |
| Issue Date | April 15, 2016 | |
| Maturity Date | February 15, 2046 | |
| Original Issue Date | February 16, 2016 | |
| Dated Date | February 15, 2016 | |
| | | |
| | Tendered | Accepted |
| Competitive | \$28,813,850,000 | \$11,987,516,000 |
| Noncompetitive | \$12,487,500 | \$12,487,500 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$28,826,337,500 | \$12,000,003,500⁵ |
| | | |
| SOMA | \$84,447,600 | \$84,447,600 |
| | | |
| Total | \$28,910,785,100 | \$12,084,451,100 |
| | | |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$17,238,500,000 | \$2,886,345,000 |
| Direct Bidder ⁷ | \$2,333,500,000 | \$1,296,500,000 |
| Indirect Bidder ⁸ | \$9,241,850,000 | \$7,804,671,000 |
| Total Competitive | \$28,813,850,000 | \$11,987,516,000 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$28,826,337,500/\$12,000,003,500 = 2.40

⁵Awards to TreasuryDirect = \$6,005,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.